

Bank Account Interest Rates

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Deposit Interest Rates & APYs

Information for New York
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Platinum Fixed Term CD - Time Deposits & Platinum IRA/CESA CDs*

	Less than \$10,000		\$10,000-\$99,999		\$100,000 and over	
	Rate(%)	APY(%) [†]	Rate(%)	APY(%) [†]	Rate(%)	APY(%) [†]
28 - 179 Days*	0.10	0.10	0.10	0.10	0.10	0.10
06 - 11 Months	0.10	0.10	0.10	0.10	0.10	0.10
12 - 17 Months	0.12	0.12	0.12	0.12	0.12	0.12
18 - 23 Months	0.15	0.15	0.15	0.15	0.15	0.15
24 - 35 Months	0.25	0.25	0.25	0.25	0.25	0.25
36 - 47 Months	0.30	0.30	0.30	0.30	0.30	0.30
48 - 59 Months	0.35	0.35	0.35	0.35	0.35	0.35
60 - 119 Months	0.50	0.50	0.50	0.50	0.50	0.50
120 Months	0.50	0.50	0.50	0.50	0.50	0.50

CD - Time Deposit Minimum to open: \$1,000
IRA/CESA CDs Minimum to open: \$1,000 IRAs / \$500 CESAs
 *IRA/CESA CDs are not available for a term less than 6 Months

Please consider how very fortunate we are in Australia.

Please consider the plight of conservative investors in the US:

This is a rate sheet for the best clients of the Bank of America – their platinum clients:

Yes - just 0.3% for five years and 0.5% for ten years.

This is unlikely to change over the next 10 years. Given the level of debt in US and other developed nations , an increase in interest rates would expand debt further , like a run away train. They need interest rates to stay low and as close to zero to control debt levels over time together with the use of other measures.

Our Australian term deposits are looking pretty attractive in comparison.

Americans can't believe how attractive our TD rates are.

Currently our term deposit rates are 4% plus with a forecast average of 4.8% over the coming decade. For the defensive part of investment portfolios higher risk free rates sought and secured can make a significant difference to investors over the coming decade.

